



J-1612070701040700

Seat No. _____

M. P. M. (Sem. IV) (CBCS) (W.E.F. 2016-17) Examination

June / July - 2019

Micro & Macro Economics

Time : 3 Hours]

[Total Marks : 80

- Instructions :**
- (1) Attempt three questions from each section.
 - (2) Questions 1 and 5 are compulsory.
 - (3) Figure to the right indicates full marks for the respective question.
 - (4) Draw neat and clean diagram when required.

SECTION - I

- 1 Answer the following questions : (Any SEVEN) 14**
- (1) Give the meaning of Economics.
 - (2) Describe term Scarcity.
 - (3) Explain factor of Production.
 - (4) Discuss solution of poverty.
 - (5) What do you mean by free rider?
 - (6) Explain explicit cost and implicit cost.
 - (7) Write down benefits of trade.
 - (8) Explain Elasticity of Demand.
 - (9) Describe Opportunity cost.
 - (10) Define Non-Economic activity with example.
- 2 Answer the following questions :**
- (1) Describe factors affecting Macro-economics. **7**
 - (2) Explain the Effective Tools of Fiscal policy in detail. **6**
- 3 Answer the following questions :**
- (1) Explain Principles of Taxation System. **7**
 - (2) Discuss the Concept of Demand and Supply. **6**
- 4 Answer the following questions :**
- (1) What is Poverty? Explain Causes of Poverty in India. **7**
 - (2) Explain the Types of Economics in detail. **6**

SECTION - II

- 5** Answer the following questions : (any **two**) **14**
- (1) Discuss why is Gasoline taxed so heavily?
 - (2) Explain the Tax system in India.
 - (3) Describe in detail Economic model.
- 6** Answer the following questions :
- (1) Discuss in detail: Any Five Principles of Economics. **7**
 - (2) Explain the concept of Budget constrain. **6**
- 7** Answer the following questions :
- (1) Define Monopoly. Discuss its Nature with suitable example. **7**
 - (2) Discuss the concept of Total revenue with diagram. **6**
- 8** Answer the following questions :
- (1) Explain the Monetary policy of India in detail. **7**
 - (2) Explain in detail: What is ability to Pay Principle? **6**
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